ISSAQUAH HIGHLANDS COMMUNITY ASSOCIATION

MAINTAINING COMMUNITY

**Dahlia Park**

**FINANCIAL REPORT**

**Manager's Report for the month ending September 30, 2021**

**FINANCIAL SUMMARY:**

For the month ending September 30, 2021, the Association incurred expenses and accrued costs totaling $4,473, under budget by $1,328.

YTD September 30, 2021, the Association incurred expenses and accrued costs totaling $24,068, under budget by $2,665.

**BUDGET VARIANCES:** Explanations for variances

| Expense | Variance Amt | Over/Under | Explanation |
|---|---|---|---|
| Landscape-Other | $ 2,003.76 | Under | Not yet performed |
| Neighborhood Irrigation & Repairs | $ 335.00 | Under | Less than anticipated |
| Contingencey | $ 1,111.74 | Under | Less than anticipated |
| Neighborhood Irrigation | $ 6,608.58 | Over | More than anticipated |

**DELINQUENCIES:**

| Unit | 0 - 30 | 31 - 60 | 61 - 90 | Over 90 | Total | Status |
|---|---|---|---|---|---|---|
| 092-0002 | 50.00 | - | - | - | 50.00 | Assessment |
| 092-0004 | - | 273.34 | - | - | 273.34 | Assessment |
| 092-0023 | 100.00 | 50.00 | - | - | 150.00 | Fine |
| 092-0053 | - | - | 50.00 | - | 50.00 | Fine |
| **TOTALS** | **150.00** | **323.34** | **50.00** | **-** | **523.34** | |

**PROJECT REPORT:**

Landscape Enhancements Fall 2021

**Thank you for letting us serve your neighborhood.**

Report submitted by Debbie Orosco, CMCA Community Manager
425-507-1134 Deborrah.O@ihcommunity.org

# Budget Comparison

Period = Sep 2021

Book = Accrual ; Tree = neigh_is

| | | PTD Actual | PTD Budget | Variance | % Var | YTD Actual | YTD Budget | Variance | % Var | Annual |
|---|---|---|---|---|---|---|---|---|---|---|
| 4010-000 | ASSOCIATION INCOME | | | | | | | | | |
| 4070-000 | Neighborhood Assessments | 5,953.65 | 6,831.00 | -877.35 | -12.84 | 23,125.23 | 20,493.00 | 2,632.23 | 12.84 | 81,972.00 |
| 4390-000 | TOTAL ASSOCIATION INCOME | 5,953.65 | 6,831.00 | -877.35 | -12.84 | 23,125.23 | 20,493.00 | 2,632.23 | 12.84 | 81,972.00 |
| 6000-000 | EXPENSES | | | | | | | | | |
| 7200-000 | NEIGHBORHOOD EXPENSES | | | | | | | | | |
| 7201-000 | Neighborhood Management Fees | 340.00 | 340.00 | 0.00 | 0.00 | 1,020.00 | 1,020.00 | 0.00 | 0.00 | 4,080.00 |
| 7205-000 | Neighborhood Bad Debt | 0.00 | 50.00 | 50.00 | 100.00 | 0.00 | 150.00 | 150.00 | 100.00 | 600.00 |
| 7235-000 | Nghborhd Lndscpe Maint-Contract/Comm. Area | 3,772.92 | 3,886.67 | 113.75 | 2.93 | 11,318.76 | 11,660.01 | 341.25 | 2.93 | 46,640.00 |
| 7250-000 | Neighborhood Landscape - Other | 0.00 | 667.92 | 667.92 | 100.00 | 0.00 | 2,003.76 | 2,003.76 | 100.00 | 8,015.00 |
| 7256-000 | Neighborhood Landscp Hanging Baskets-Contract | 360.06 | 360.83 | 0.77 | 0.21 | 1,080.18 | 1,082.49 | 2.31 | 0.21 | 4,330.00 |
| 7262-000 | Neighborhood Irrigation-Yards | 0.00 | 0.00 | 0.00 | N/A | 10,608.58 | 4,000.00 | -6,608.58 | -165.21 | 12,360.00 |
| 7265-000 | Neigh Irrig Maint & Repairs | 0.00 | 125.00 | 125.00 | 100.00 | 40.00 | 375.00 | 335.00 | 89.33 | 1,500.00 |
| 7289-000 | Neighborhood Contingency | 0.00 | 370.58 | 370.58 | 100.00 | 0.00 | 1,111.74 | 1,111.74 | 100.00 | 4,447.00 |
| 7290-000 | TOTAL NEIGHBORHOOD EXPENSES | 4,472.98 | 5,801.00 | 1,328.02 | 22.89 | 24,067.52 | 21,403.00 | -2,664.52 | -12.45 | 81,972.00 |
| 9940-000 | TOTAL EXPENSES | 4,472.98 | 5,801.00 | 1,328.02 | 22.89 | 24,067.52 | 21,403.00 | -2,664.52 | -12.45 | 81,972.00 |
| 9950-000 | Excess (Deficiency) of Revenues over Expenses | 1,480.67 | 1,030.00 | 450.67 | 43.75 | -942.29 | -910.00 | -32.29 | -3.55 | 0.00 |

# Expense Distribution



Property=n92 AND mm/yy=09/2021-09/2021

| Account Code - Name<br>Vendor Code - Name | Control | Property | Invoice # | Invoice Date | Period | Amount | Unpaid Amount | Check # | Check Date | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|
| **2075-000 - A/P Reimbursements** | | | | | | | | | | |
| t0010763 - Gan | P-76527 | n92 | 092-0041 09/2021 | 09/16/2021 | 09/2021 | 703.35 | 0.00 | 11898 | 09/17/2021 | Reimb HO Overpaid Assessments |
| **Total 2075-000 - A/P Reimbursements** | | | | | | **703.35** | **0.00** | | | |
| | | | | | | | | | | |
| **7235-000 - Nghborhd Lndscpe Maint-Cont...** | | | | | | | | | | |
| landcare - LandCare USA LLC | P-76253 | n92 | 437783 | 09/01/2021 | 09/2021 | 3,772.92 | 0.00 | 11895 | 09/16/2021 | Contract Landscaping |
| **Total 7235-000 - Nghborhd Lndscpe Main...** | | | | | | **3,772.92** | **0.00** | | | |
| | | | | | | | | | | |
| **7256-000 - Neighborhood Landscp Hangi...** | | | | | | | | | | |
| kalser - Kaleidoscope Services | P-76590 | n92 | KS092021 | 09/30/2021 | 09/2021 | 360.06 | 0.00 | 11921 | 10/08/2021 | 09/2021 Color Landscape Service |
| **Total 7256-000 - Neighborhood Landscp...** | | | | | | **360.06** | **0.00** | | | |
| | | | | | | | | | | |
| | | | | | | **4,836.33** | **0.00** | | | |