

**HFN, INC.**

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS**

October 19<sup>st</sup>, 2020

A meeting of the Board of Directors (the “Board”) of HFN, INC., a Washington corporation, was held on October 19<sup>st</sup>, 2020, at 4:00pm (Pacific Daylight Time) via an online Zoom.us conference call in order to avoid meeting in person due to COVID-19.

**Directors Present:**

Allen Enebo, Charlie Herb, Howard Kapustein, Frank Pineau, Larry Norton, and Tim Underwood

**Also Present Were:**

Jeremy Fallt, HFN General Manager

**Directors Absent:**

David Ngai

**Call to Order**

Jeremy Fallt called the meeting to order at 4:07pm (Pacific Daylight Time) and Tim Underwood recorded the minutes. A quorum of directors was present, and the meeting, having been duly convened, was ready to proceed with business.

**Approval of Minutes**

The minutes for September 2020 were approved.

**Managers Report**

Jeremy sent out reports for September.

**Ashford at Vista Park**

Jeremey reports that marketing material has been sent to and posted at Ashford at Vista Park advertising the availability of gigabit service.

**Closeout of involvement with Port Blakely**

Jeremey reports that Port Blakely plans to close out their involvement with Issaquah Highlands sometime around June of 2021 and has asked HFN if we have any requested changes to the Covenant for Community. The board discussed some possible changes to help clarify the HFN section in the Covenant.

Port Blakely also requested that we consider a replacing our current Port Blakely note with an SBA loan. The board is considering various options including paying off the note sooner.

**Vetro Fiber Map Price Negotiation**

Vetro has agreed to give us one more year at a rate of \$500 per month instead of \$750.

**Rebranding Update**

The board voted over email to approve moving forward with the branding proposal from Outmark (a local company based in Issaquah Highlands).

Allen provided an update on the current rebranding status. The board will schedule a meeting to help Allen fill out a questionnaire from Outmark to get them started on the rebranding process.

**Adjournment**

There being no further business to come before the meeting, the meeting was adjourned at 5:02pm (Pacific Daylight Time)

Respectfully submitted,

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Tim Underwood, Recording Secretary