ISSAQUAH HIGHLANDS COMMUNITY ASSOCIATION

MAINTAINING COMMUNITY

Dahlia Park

FINANCIAL REPORT

Manager's Report for the month ending September 30, 2020

FINANCIAL SUMMARY:

For the month ending September 30, 2020, the Association incurred expenses and accrued costs totaling $4,349, under budget by $1,482.

YTD September 30, 2020, the Association incurred expenses and accrued costs totaling $14,594, under budget by $6,899.

BUDGET VARIANCES: Explanations for variances

Expense	Variance Amt	Over/Under	Explanation
Landscape-Other	$ 2,003.49	Under	Not yet performed
Irrigation	$ 2,582.32	Under	Less than anticipated
Contingencey	$ 1,500.00	Under	Less than anticipated

DELINQUENCIES:

Unit	0 - 30	31 - 60	61 - 90	Over 90	Total	Status
094-0020	$ 140.67	$ -	$ -	$ -	$ 140.67	Assessments
TOTALS	**$ 140.67**	**$ -**	**$ -**	**$ -**	**$ 140.67**	

PROJECT REPORT:

Plant removal/replacement scheduled for fall 2020.

Thank you for letting us serve your neighborhood.

Report submitted by Debbie Orosco, Community Manager
425-507-1134 Deborrah.O@ihcommunity.org

Budget Comparison

Period = Sep 2020

Book = Accrual ; Tree = neigh_is

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
4010-000	ASSOCIATION INCOME									
4070-000	Neighborhood Assessments	6,204.33	6,831.00	-626.67	-9.17	23,125.23	20,493.00	2,632.23	12.84	81,972.00
4390-000	TOTAL ASSOCIATION INCOME	6,204.33	6,831.00	-626.67	-9.17	23,125.23	20,493.00	2,632.23	12.84	81,972.00
6000-000	EXPENSES									
7200-000	NEIGHBORHOOD EXPENSES									
7201-000	Neighborhood Management Fees	340.00	340.00	0.00	0.00	1,020.00	1,020.00	0.00	0.00	4,080.00
7205-000	Neighborhood Bad Debt	0.00	50.00	50.00	100.00	0.00	150.00	150.00	100.00	600.00
7235-000	Nghborhd Lndscpe Maint-Contract/Comm. Area	3,659.70	3,769.83	110.13	2.92	10,979.10	11,309.49	330.39	2.92	45,238.00
7250-000	Neighborhood Landscape - Other	0.00	667.83	667.83	100.00	0.00	2,003.49	2,003.49	100.00	8,014.00
7256-000	Neighborhood Landscp Hanging Baskets-Contract	349.23	350.00	0.77	0.22	1,047.69	1,050.00	2.31	0.22	4,200.00
7262-000	Neighborhood Irrigation-Yards	0.00	0.00	0.00	N/A	1,417.68	4,000.00	2,582.32	64.56	12,000.00
7265-000	Neigh Irrig Maint & Repairs	0.00	153.33	153.33	100.00	130.00	459.99	329.99	71.74	1,840.00
7289-000	Neighborhood Contingency	0.00	500.00	500.00	100.00	0.00	1,500.00	1,500.00	100.00	6,000.00
7290-000	TOTAL NEIGHBORHOOD EXPENSES	4,348.93	5,830.99	1,482.06	25.42	14,594.47	21,492.97	6,898.50	32.10	81,972.00
9940-000	TOTAL EXPENSES	4,348.93	5,830.99	1,482.06	25.42	14,594.47	21,492.97	6,898.50	32.10	81,972.00
9950-000	Excess (Deficiency) of Revenues over Expenses	1,855.40	1,000.01	855.39	85.54	8,530.76	-999.97	9,530.73	953.10	0.00

Statement (12 months)

Period = Jul 2020-Sep 2020

Book = Accrual ; Tree = neigh_is

		Jul 2020	Aug 2020	Sep 2020	Total
4010-000	ASSOCIATION INCOME				
4070-000	Neighborhood Assessments	10,904.58	6,016.32	6,204.33	23,125.23
4390-000	TOTAL ASSOCIATION INCOME	10,904.58	6,016.32	6,204.33	23,125.23
6000-000	EXPENSES				
7200-000	NEIGHBORHOOD EXPENSES				
7201-000	Neighborhood Management Fees	340.00	340.00	340.00	1,020.00
7235-000	Nghborhd Lndscpe Maint-Contract/Comm. Area	3,659.70	3,659.70	3,659.70	10,979.10
7256-000	Neighborhood Landscp Hanging Baskets-Contract	349.23	349.23	349.23	1,047.69
7262-000	Neighborhood Irrigation-Yards	0.00	1,417.68	0.00	1,417.68
7265-000	Neigh Irrig Maint & Repairs	30.00	100.00	0.00	130.00
7290-000	TOTAL NEIGHBORHOOD EXPENSES	4,378.93	5,866.61	4,348.93	14,594.47
9940-000	TOTAL EXPENSES	4,378.93	5,866.61	4,348.93	14,594.47
9950-000	Excess (Deficiency) of Revenues over Expenses	6,525.65	149.71	1,855.40	8,530.76

Expense Distribution

Property=n92 AND mm/yy=09/2020-09/2020

Account Code - Name Vendor Code - Name	Control	Property	Invoice #	Invoice Date	Period	Amount	Unpaid Amount	Check #	Check Date	Remarks
7235-000 - Nghborhd Lndscpe Maint-Cont...										
landcare - LandCare USA LLC	P-71480	n92	Dahlia71480	09/01/2020	09/2020	3,659.70	0.00	11024	09/18/2020	Contract Landscaping
Total 7235-000 - Nghborhd Lndscpe Main...						**3,659.70**	**0.00**			
7256-000 - Neighborhood Landscp Hangi...										
kalser - Kaleidoscope Services	P-71489	n92	KS092020	09/01/2020	09/2020	349.23	0.00	11023	09/18/2020	09/2020 Color Landscape Contract
Total 7256-000 - Neighborhood Landscp...						**349.23**	**0.00**			
						4,008.93	**0.00**			