**HFN, INC.**

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS**

July 22th, 2019

A meeting of the Board of Directors (the “Board”) of HFN, INC., a Washington corporation, was held on August 26th, 2019, at 4:00pm (Pacific Daylight Time) at IHCA Offices in Issaquah.

**Directors Present:**

Larry Norton, Charlie Herb and Tim Underwood

**Also Present Were:**

Frank Pineau, HFN General Manager

**Directors Absent:**

Allen Enebo

**Call to Order**

Larry Norton called the meeting to order at 4:08pm (Pacific Daylight Time) and Tim Underwood recorded the minutes. A quorum of directors was present, and the meeting, having been duly convened, was ready to proceed with business.

**HFN General Manager Position**

The current HFN General Manager, Frank Pineau, plans to retire sometime between Jan 1st 2020 and July 1st 2020 so the board needs to start thinking about a replacement and if that position will be the same or different. Frank revised the original job description and gave that to the board for review.

**Financial Audit**

The board reviewed the list of possible services that could be provided by the Doty Group. The board reviewed and discussed the various services and would like to see how much it would cost to have 2018 and the first half of 2019 audited.

**2020 Budget Estimates**

Frank presented initial budget estimates for 2020 showing ~$61k more in income versus expenses.

**By-Laws Update**

Frank reports that he has asked Derek Crick (the HFN attorney) to review the proposed HFN By-Laws changes.

**Adjournment**

There being no further business to come before the meeting, the meeting was adjourned at 4:52pm (Pacific Daylight Time)

Respectfully submitted,

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Tim Underwood, Recording Secretary