

HFN, INC.

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

October 16th, 2017

A meeting of the Board of Directors (the “Board”) of HFN, INC., a Washington corporation, was held on October 16th, 2017, at 4:00pm (Pacific Daylight Time) at IHCA Offices in Issaquah.

Directors Present:

Charlie Herb, Allen Enebo, Larry Norton and Tim Underwood

Also Present Were:

Frank Pineau, HFN General Manager

Directors Absent:

None

Call to Order

Larry Norton called the meeting to order at 4:00pm (Pacific Daylight Time) and Tim Underwood recorded the minutes. A quorum of directors was present, and the meeting, having been duly convened, was ready to proceed with business.

Approval of Minutes

Minutes from September 2017.

Managers Report

Frank sent out the customer counts and financials for September to the board by email.

Tax Exempt Status

No change in tax-exempt status.

Polygon Status

Frank reports that conduits are in place and connected for the new Polygon developments.

Comcast Meeting

Frank reports that he and Dan Sivils from IsoFusion attended a meeting with Comcast. Due to low penetration rates in Issaquah Highlands Comcast is trying to convince HFN to advocate Comcast service for them. Frank requested that Comcast put together a presentation that he can give to the board to review.

Yondoo status

Frank reports that IsoFusion thinks they have a solution for the network issues that they have been seeing during the Yondoo beta testing. The board should receive more information at the Advisory Group meeting.

Refinance Status

Charlie did an analysis on the HomeStreet Bank refinance terms and came to the conclusion that there was not much money to be saved and that it might not be worth the proposed changes to the HFN Bylaws and Article of Incorporation in order to obtain the loan.

Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 4:42pm (Pacific Daylight Time).

Respectfully submitted,

Tim Underwood, Recording Secretary